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The New Financial Deal: Understanding the Dodd-Frank Act and Its (Unintended) Consequences

David A. Skeel

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The good, the bad, and the scary of Washington's attempt to reform Wall Street

The Dodd-Frank Wall Street Reform and Consumer Protection Act is Washington's response to America's call for a new regulatory framework for the twenty-first century.

In *The New Financial Deal*, author David Skeel offers an in-depth look at the new financial reforms and questions whether they will bring more effective regulation of contemporary finance or simply cement the partnership between government and the largest banks.

- Details the goals of the legislation, and reveals that how they are handled could dangerously distort American finance, making it more politically charged, less vibrant, and further removed from basic rule of law principles
- Provides an inside account of the legislative process
- Outlines the key components of the new law

To understand what American financial life is likely to look like in five, ten, or twenty years, and how regulators will respond to the next crisis, we need to understand Dodd-Frank. The New Financial Deal provides that understanding, breaking down both what Dodd-Frank says and what it all means.

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