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The Transformation of the Communist Economies: Against the Mainstream

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The mainstream view of the way in which best to transform the communist economies was that there should be a rapid transition to a free market economy and political democracy. The articles in this book challenge this view. They do so from the standpoint of economic and political theory, and from an evaluation of the comparative experience of different reforming countries in Europe and Asia. This book represents the first systematic attempt to try to explain the dramatic contrast in outcome between reforming countries that have pursued comprehensive system reform and those that have pursued cautious, experimental strategies.

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