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# Investing in Oil and Gas (5th Edition)

*Mike May P.E.*

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**Investing in Oil and Gas (5th Edition)** Mike May P.E.

**Investing in Oil and Gas is for investors who want to directly participate in the drilling of new wells or the acquisition of producing properties. It was written by a Licensed Petroleum Engineer with over 20 years of experience in oil and gas exploration and production involving over 1,000 wells in multiple U.S. states and 15 countries with both international super major oil companies and small independent oil companies, in both vertical wells and deviated wells, and in all geologic settings. The book is divided in to three parts.**

**Part I covers oil and gas operations in the field including geology, petroleum, subsurface control, seismic, drilling rigs and drilling a well, logging, coring, mud logging, completions, reservoir drive mechanisms, and selling oil and natural gas.**

**Part II is a discussion of legal matters and financial analyses in oil and gas investments. It covers oil and gas leases in detail. It also delves in to deal structures and financial analyses including the construction of a projected cash flow. An additional chapter is dedicated to accounting and federal taxation.**

**Part III is an 800-point checklist for evaluating oil and gas drilling investments. The checklist includes sections for reservoirs, geology, offset well information, production histories, maps, seismic data and seismic shoots, operations planning, cost estimates, financial analyses, oil and gas leases and other legal documents, deal structures, accounting, taxation, securities, personnel, and general risks. There is a glossary and an appendix with state and federal references. There are over 70 photographs, illustrations, and diagrams.**

**PART I:**

**OIL AND GAS FIELD OPERATIONS**

**Chapter 1: GEOLOGY**

**Chapter 2: PETROLEUM**

**Chapter 3: FINDING A PROSPECT**

**Chapter 4: DRILLING A WELL**

**Chapter 5: FORMATION EVALUATION**

**Chapter 6: COMPLETIONS**

**Chapter 7: PRODUCTION**

**Chapter 8: RESERVOIR DRIVE MECHANISMS**

**Chapter 9: WORKOVERS**

**Chapter 10: PLUGGING AND ABANDONING**

**PART II:**

**LEGAL DOCUMENTS AND FINANCIAL ANALYSES**

**Chapter 11: OIL AND GAS LEASES**

**Chapter 12: OIL AND GAS DEAL STRUCTURES**

**Chapter 13: ECONOMIC EVALUATION (FINANCIAL ANALYSES)**

**Chapter 14: OIL AND GAS TAXATION**

**PART III:**

**800-POINT CHECKLIST FOR OIL AND GAS INVESTMENT EVALUATIONS**

**This one-of-a-kind checklist provides a systematic method of evaluating your oil and gas drilling opportunities.**

**Chapter 15: Reservoirs and Geology**

**Chapter 16: Maps**

**Chapter 17: Offset Wells**

**Chapter 18: Seismic**

**Chapter 19: Well Plan (Operations Plan)**

**Chapter 20: AFE (Cost Estimate)**

**Chapter 21: Financial Analyses**

**Chapter 22: Oil and Gas Leases**

**Chapter 23: Legal Documents**

**Chapter 24: Oil and Gas Deal Structure**

**Chapter 25: Accounting and Taxation**

**Chapter 26: Securities**

**Chapter 27: Personnel**

**GLOSSARY**

**APPENDIX**

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